

Industry wage settlements

Median increases by industry

Agriculture, hunting, forestry, and fishing recorded the highest percentage increase in median wages in Q2 of 2024, at 8.5%.

Median increases by industry (%) | Q2 2024

| Industry | Median wage increase (%) |
|-------------------------------------------------------|--------------------------|
| Agriculture, Hunting, Forestry & Fishing | 8.5 |
| Community, Social & Personal Services | 6 |
| Construction | 7 |
| Electricity, Gas & Water | 7 |
| Financing, Insurance, Real Estate & Business Services | 7 |
| Manufacturing | 7 |
| Mining & Quarrying | 7 |
| Transport, Storage & Communication | 7 |
| Wholesale & Retail Trade, Catering & Accommodation | 7 |
| AWARD Benchmark | 7 |

Source: LRS Actual Wage Rates Database (*AWARD)

The median is the number which is found in the middle of a range of numbers. For example, if the range of numbers is 2, 4, 6, 8, 10, 12, 14, 16, 18 then the median is 10.

Bargaining Councils

Wage increases for January to July 2024

Bargaining Councils negotiated wage increases ranging from 4% to 8%, with a median increase of 6%, against a headline inflation rate of 5.1%

Bargaining Councils Wage Increases, June Headline Inflation Rate & Real Wage Increases Jan - July 2024

| Bargaining Council | 2024 % increase actual wages | 2024 June headline inflation rate | Real wage increase |
|--------------------------------------------------------------------------------------------|------------------------------|-----------------------------------|--------------------|
| Public Service Coordinating Bargaining Council | 4,7 | 5,1 | -0,4 |
| South Africa Road Passenger Bargaining Council | 5 | 5,1 | -0,1 |
| National Bargaining Council for the Hairdressing, Cosmetology Beauty and Skincare Industry | 6 | 5,1 | 0,9 |
| Bargaining Council for the Laundry, Cleaning & Dyeing Commercial Industry-Natal | 6 | 5,1 | 0,9 |
| Bargaining Council for Contract Cleaning Durban & Chatsworth | 6 | 5,1 | 0,9 |
| Bargaining Council for the New Tyre Manufactures | 6 | 5,1 | 0,9 |
| Bargaining Council for the Grain Industry | 6 | 5,1 | 0,9 |
| Bargaining Council for the Furniture Manufacturing Industry | 6 | 5,1 | 0,9 |
| Bargaining Council for the Canvas Goods Industry | 6 | 5,1 | 0,9 |
| Transnet Bargaining Council | 6 | 5,1 | 0,9 |
| Motor Ferry Industry Bargaining Council | 6 | 5,1 | 0,9 |
| Motor Industry Bargaining Council | 6 | 5,1 | 0,9 |
| National Bargaining Council for the Chemical Industry Glass | 6 | 5,1 | 0,9 |
| National Bargaining Council for the Chemical Industry Fast Moving Consumer Goods | 6,4 | 5,1 | 1,3 |
| National Bargaining Council for the Private Security Sector (Area 1) | 6,4 | 5,1 | 1,3 |
| National Bargaining Council for the Chemical Industry Industrial Chemicals | 6,5 | 5,1 | 1,4 |
| National Bargaining Council for the Chemical Industry Petroleum | 6,5 | 5,1 | 1,4 |
| National bargaining Council for the Chemical Industry Pharmaceutical | 7 | 5,1 | 1,9 |
| Bargaining Council for the Fish Industry | 7 | 5,1 | 1,9 |
| National Bargaining Council for the Leather Industry-General Goods & Handbags | 7 | 5,1 | 1,9 |
| Amanzi Bargaining Council | 7 | 5,1 | 1,9 |
| National Bargaining for the Chemical Industry Pharmaceutical | 7 | 5,1 | 1,9 |
| Metal Engineering Industry Bargaining Council | 7 | 5,1 | 1,9 |
| National Bargaining Council for Sugar Manufacturing & Refinery Industry | 7 | 5,1 | 1,9 |
| National Bargaining Council Road Freight Logistical Industry (NBCRFLI) | 7 | 5,1 | 1,9 |
| Bargaining Council for Fast Food, Restaurant, Catering & Allied Trades | 7,1 | 5,1 | 2 |
| National Bargaining Council for the Electrical Industry | 7,6 | 5,1 | 2,5 |
| Bargaining Council for Meat Trade Gauteng | 8 | 5,1 | 2,9 |
| Median | 6 | | 1,3 |

Source: LRS Actual Wage Rates Database (*AWARD)

***AWARD** is a repository of collective agreements tracking minimum wages to provide unions with empirical evidence for collective bargaining. it is located at www.lrs.dedicated.co.za/award