

Snapshot of industry wage settlements

The median is the number which is found in the middle of a range of numbers. For example, if the range of numbers is 2, 4, 6, 8, 10, 12, 14, 16, 18 then the median is 10.

Median increases by industry (%) | Q1 2024

Industry	Median Wage Increase (%)
Agriculture, Hunting, Forestry & Fishing	8.3
Community, Social & Personal Services	8
Construction	4.8
Electricity, Gas & Water	
Financing, Insurance, Real Estate & Business Services	7
Manufacturing	7
Mining & Quarrying	9
Transport, Storage & Communication	6
Wholesale & Retail Trade, Catering & Accommodation	7
AWARD Benchmark	7

Source: LRS Actual Wage Rates Database (*AWARD)

*AWARD is a repository of collective agreements tracking minimum wages to provide unions with empirical evidence for collective bargaining. it is located at www.lrs.dedicated.co.za/award