

Shoprite Checkers: Recap

A quick recap of Shoprite's finances 2020 and going into 2021

Shoprite releases full year financial results in September each year, and half year results in March

Revenue

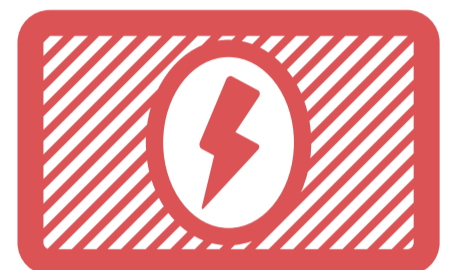


Shoprite's revenue went up by 4.3% (2019 to 2020)

The revenue for 2020 was ZAR 156 BILLION

Profit

Shoprite's 2020 profit went down by 17.24%
However, in February it announced its half year results **profit was up by over 22%**



Remuneration

- CEO Pieter Engelbrecht got paid ZAR 28.7 MILLION in 2020
- That's an increase of almost 35%
- That's almost SEVEN HUNDRED times the salary of the lowest paid worker at Shoprite

Rest of Africa Operations

- non-RSA supermarkets account for only 11.6% of Shoprite Revenue
- Shoprite is closing in Kenya and in Nigeria
- Shoprite is 'reviewing African footprint' and focusing on domestic market (SA)
- Shoprite is moving 'cautiously' in Angola
- Stores 2019: 2319; 2020: 2352 - increase 33 stores



Workers

- The amount of employees at Shoprite declined for the first time since 2008 - down 5816 workers from 2019 to 2020.
- Still employs 141,452 workers across Africa.